

LAMPIRAN

Lampiran 1

Data sampel perusahaan

NO	KODE	NAMA PERUSAHAAN
1	AMFG	PT ASAHIJAS FLAT GLASS Tbk
2	DPNS	PT Duta Pertiwi Nusantara Tbk
3	GGRM	PT GUDANG GARAM Tbk
4	INAI	PT INDAL ALUMINIUM INDUSTRY Tbk
5	INDF	PT INDOFOOD SUKSES MAKMUR Tbk
6	INDS	PT INDOSPRING Tbk
7	INTP	PT INDOCEMENT TUNGGAL PRAKARSA Tbk
8	KLBF	PT KALBE FARMA Tbk
9	LION	PT LION METAL WORKS Tbk
10	LMSH	PT LIONMESH PRIMA Tbk
11	MERK	PT MERCK Tbk
12	MYOR	PT MAYORA INDAH Tbk
13	ROTI	PT NIPPON INDOSARI CORPINDOTbk
14	SCCO	PT SUPREME CALBE MANUFAKTURING & COMMERCE Tbk
15	SIDO	PT INDUSTRI JAMU DAN FARMASI SIDO MUNCUL Tbk
16	SKLT	PT SEKAR LAUT Tbk
17	SMCB	PT Holcim Indonesia Tbk
18	SMGR	PT SEMEN INDONESIA (PERSERO) Tbk
1	SMSM	PT SELAMAT SEMPURNA Tbk
20	TCID	PT MANDOM INDONESIA Tbk
21	TOTO	PT SURYA TOTO INDONESIA Tbk
22	TRIS	PT TRISULA INTERNATIONAL Tbk
23	TRST	PT TriasSentosaTbk
24	TSPC	PT TEMPO SCAN PACIFIC Tbk
25	UNVR	PT Unilever Indonesia Tbk
26	WIIM	PT WISMILAK INTI MAKMUR TBK

Lampiran 2

Data Outlier

2012	2013	2014	2015
INDF	DPNS	KLBF	TCID
INTP	INDF		UNVR
KLBF	INDS		KLBF
LMSH	KLBF		
ROTI			
TSPC			

Lampiran 3

Data setelah outlier

Variabel Dependen

: Nilai Perusahaan (Tobins_Q)

Variabel Independen

: Kepemilikan Manajerial (KPM),
Kepemilikan Institusional (KPI)
Keputusan Institusional (PER)
Keputusan Pendanaan (DER)
Kebijakan Dividen (DPR)
Profitabilitas (ROE)

KODE	TAHUN	KPM	KPI	PER	DER	DPR	ROE	TOBINS' Q
AMFG	2012	0.4386	0.4084	10.3927	0.2679	0.1002	0.1411	1.1562
	2013	0.4387	0.4084	8.9787	0.2821	0.1026	0.1226	0.8583
	2014	0.4387	0.4084	7.6176	0.2304	0.0757	0.1440	0.8916
	2015	0.4387	0.4084	8.3279	0.2596	0.1017	0.1007	0.6657
DPNS	2012	0.0571	0.6648	6.1860	0.1859	0.1472	0.1324	0.8472
	2014	0.0000	0.6535	8.0503	0.1389	0.3421	0.0615	0.5567
	2015	0.0000	0.6557	12.9978	0.1375	0.4605	0.0409	0.5878
GGRM	2012	0.0092	0.7555	26.6242	0.5602	83.0943	0.1529	2.6097
	2013	0.0092	0.7555	18.4336	0.7259	0.3511	0.1490	1.5917
	2014	0.0092	0.7555	21.6470	0.7521	0.2853	0.1624	2.0060
	2015	0.0092	0.7555	16.3997	0.6708	0.2385	0.1698	1.6664
INAI	2012	0.1072	0.6586	3.0783	3.7379	0.3420	0.1792	0.9054
	2013	0.1072	0.6721	18.9340	5.0631	1.5778	0.0397	0.9592
	2014	0.1091	0.6721	2.0537	5.1524	0.0931	0.1513	0.8880
	2015	0.1094	0.6099	4.4837	4.5469	0.3875	0.1193	0.9162
INDF	2014	0.0002	0.5007	11.2606	1.0845	0.2423	0.1248	0.6743
	2015	0.0002	0.5007	12.2493	1.1296	0.3361	0.0860	0.4948
INDS	2012	1.0000	0.1442	0.0603	0.2152	0.2640	0.2538	0.0731
	2014	0.0044	0.8811	13.8801	0.2485	0.4113	0.0698	0.9753
	2015	0.0044	0.8811	118.7740	0.3308	18.6645	0.0010	0.3385
INTP	2013	0.5100	0.1303	14.6888	0.1580	0.3305	0.2181	2.7671
	2014	0.5100	0.1303	17.3859	0.1668	0.9465	0.2154	3.1862
	2015	0.5100	0.1303	18.8639	0.1581	1.1403	0.1825	2.9735
LION	2012	0.0025	0.5770	6.3365	0.1136	0.1796	0.2296	1.3454

KODE	TAHUN	KPM	KPI	PER	DER	DPR	ROE	TOBINS' Q
LION	2013	0.0025	0.2885	9.6383	0.0166	0.3213	0.1299	1.2686
	2014	0.0025	0.2885	9.8721	0.0035	0.4246	0.1104	0.8087
	2015	0.0025	2.8849	1.1868	0.0041	0.4521	0.1012	0.0883
LSMH	2013	0.2562	0.3222	5.3397	0.0283	0.1001	0.1302	0.5640
	2014	0.2518	0.3222	8.3640	0.0207	0.2594	0.0638	0.4597
	2015	0.2559	0.3644	28.3886	0.1898	0.4937	0.0173	0.5721
MERK	2012	7.3993	0.1266	31.5820	0.3664	0.0017	0.2105	5.9796
	2013	0.7399	0.1266	24.1307	0.1922	0.4560	0.3425	6.0746
	2014	0.7399	0.1266	23.2427	0.3065	7.6863	0.3347	5.9542
	2015	0.7399	0.1266	21.2929	0.2620	1.0242	0.2222	4.7306
MYOR	2012	0.0011	0.3293	20.5952	1.7063	0.1339	0.2427	2.4771
	2013	0.0011	0.3293	22.9420	1.4937	0.1740	0.2603	2.9928
	2014	0.0011	0.3293	45.6094	1.5097	0.5019	0.0999	2.4162
	2015	0.0011	0.3293	21.8180	1.1836	0.0345	0.2276	2.9469
ROTI	2013	0.3150	0.3925	32.6743	1.3150	0.2360	0.2007	3.4007
	2014	0.3150	0.3925	37.1762	1.2319	0.0837	0.1964	3.8235
	2015	0.3150	0.3925	23.6682	1.2770	0.1035	0.2276	2.9268
SCCO	2012	0.0577	0.6726	4.9052	1.2734	0.3028	0.2595	1.1201
	2013	0.0577	0.6726	8.6180	0.1490	0.4897	0.1483	0.5732
	2014	0.0567	0.6726	5.9260	1.0446	0.3751	0.1692	1.0013
	2015	0.0577	0.7115	4.8127	0.9224	0.2584	0.1725	0.9117
SIDO	2012	0.0006	0.0006	0.6972	0.0355	1.6801	0.1576	0.1256
	2013	0.8100	0.1900	25.8657	0.1242	0.3702	0.1546	3.5575
	2014	0.8100	0.1900	22.0379	0.0071	0.9754	0.1576	3.2444
	2015	0.8100	0.1900	18.8582	0.0707	0.8229	0.1565	2.9505
SKLT	2012	0.0013	0.9609	15.6145	0.9288	0.1735	0.0615	0.9794
	2013	0.1267	0.8355	10.8683	1.1625	0.1811	0.0819	0.9493
	2014	0.1267	0.8355	12.5736	1.1620	0.1676	0.1075	1.1624
	2015	0.1267	0.8355	12.7151	1.2754	11.7193	0.1504	1.1296
SMCB	2012	0.8064	0.1419	18072.6 422	0.4455	0.4538	0.1605	0.3102
	2013	0.8064	0.1531	18.3062	0.6978	0.2736	0.1086	1.5812
	2014	0.8064	0.1471	25.0325	0.9633	0.4237	0.0764	1.4640
	2015	0.8064	0.1568	43.5375	1.0499	2.8442	0.0207	0.9524
	2012	0.0085	0.0993	19.0829	0.4632	1.0805	0.2712	3.5375
SMGR	2013	0.0085	0.0993	15.6754	0.4123	0.4074	0.2456	2.7260
	2014	0.0085	0.0993	17.2587	0.3730	0.4340	0.2227	2.7992
	2015	0.0085	0.0993	21.2334	0.3904	0.4920	0.1649	2.5188
	2012	0.0604	0.5813	13.5366	0.7569	0.1608	0.3274	2.9531
	2013	0.0834	0.5813	14.1596	0.6167	0.4305	0.3484	3.2848

KODE	TAHUN	KPM	KPI	PER	DER	DPR	ROE	TOBINS' Q
SMSM	2014	0.0834	0.5813	16.2253	0.5254	0.3928	0.3675	3.8907
	2015	0.0834	0.5813	14.8552	0.0541	0.3901	0.3203	3.0867
TCID	2012	0.6098	0.1294	14.7082	0.0015	0.4947	0.1371	1.7545
	2013	0.6604	0.1132	14.9405	0.0024	0.4645	0.1354	1.6341
TOTO	2014	0.6604	0.1132	20.2146	0.0044	0.4268	0.1358	1.9044
	2012	0.3948	0.5673	13.9615	0.6953	0.4199	0.2627	2.5735
	2013	0.3948	0.5673	16.1241	0.6861	0.4188	0.2284	2.5655
	2014	0.3948	0.5673	13.4039	0.8318	0.3372	0.2610	2.3636
	2015	0.3790	0.5446	2.5145	0.6356	0.4168	0.1912	0.6826
	2012	0.4200	0.2800	7.6589	0.5100	0.0451	0.1830	1.2661
	2013	0.4189	0.2793	8.3211	0.5905	0.1868	0.1707	1.1943
	2014	0.4024	0.2683	10.4753	0.6927	0.2775	0.1146	1.1227
	2015	0.4017	0.2678	10.0222	0.7446	0.2652	0.1138	1.0803
TRST	2012	0.0191	0.6035	15.7642	0.6173	0.9139	0.0454	0.8244
	2013	0.0150	0.5972	21.2950	0.9073	0.8518	0.0193	0.6910
	2014	0.0119	0.5997	35.4681	0.8514	0.4667	0.0171	0.7871
	2015	0.0285	0.5669	34.3872	0.7156	0.5546	0.0129	0.6764
TSPC	2013	0.0010	0.7734	22.9040	0.4000	0.5286	0.1653	2.9850
	2014	0.0008	0.7752	22.0087	0.3742	0.5761	0.1435	2.5706
	2015	0.0007	0.7816	1.4880	0.4490	0.5442	0.1220	0.4352
UNVR	2012	0.8499	0.1501	32.8747	2.0201	0.4667	1.2194	13.2737
	2013	0.8499	0.1501	37.0622	1.9858	0.0009	1.2581	13.8915
	2014	0.8499	0.1501	42.9464	2.1053	0.0009	1.2478	15.6675
WIIM	2012	0.4752	0.2248	20.6451	0.8395	0.9317	0.1178	1.7783
	2013	0.4752	0.2248	10.6325	0.5729	0.0571	0.1693	1.5042
	2014	0.4752	0.2248	11.6862	0.5600	0.0353	0.1314	1.3420
	2015	0.4364	0.2248	6.8885	0.4228	0.2163	0.1389	0.9696

Lampiran 4

HASIL UJI DESKRIPTIF

	N	Maximum	Minimum	Mean	Median	Std. Deviation
TOBINS'Q	90	15.6675	.0883	2.2284	1.3436	2.6068
KPM	90	7.3993	.0000	.3488	.1180	.8055
KPI	90	2.8849	.0006	.4530	.4004	.3597
PER	90	18072.6422	.6972	218.3260	15.2774	1903.2126
DER	90	5.1524	.0015	.7896	.5665	.9731
DPR	90	83.0943	.0009	1.7550	.3812	8.9959
ROE	90	1.2581	.0010	.1916	.1508	1.2581

Lampiran 5

Hasil Uji normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		90
Normal Parameters ^{a,b}	Mean	0E-7
	Std. Deviation	.73194979
	Absolute	.081
Most Extreme Differences	Positive	.081
	Negative	-.055
Kolmogorov-Smirnov Z		.770
Asymp. Sig. (2-tailed)		.593

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 6

Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.960 ^a	.921	.915	.7579442	1.070

a. Predictors: (Constant), ROE, PER, DPR, KPM, DER, KPI

b. Dependent Variable: TOBINS_Q

Lampiran 7

Hasil Uji Multikolinieritas

Coefficients^a

Model	Unstandardized Coefficients		Standardize d Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error				Toleranc e	VIF
1	(Constan t)	.257	.176	1.462	.148		
	KPM	.515	.105	.159	4.920	.000	.908 1.101
	KPI	-.653	.240	-.090	-2.722	.008	.867 1.154
	PER	.000	.000	-.081	-2.612	.011	.988 1.012
	DER	-.039	.085	-.015	-.460	.647	.932 1.072
	DPR	.017	.009	.059	1.901	.061	.984 1.016
	ROE	11.023	.400	.898	27.572	.000	.896 1.117

a. Dependent Variable: TOBINS_Q

Lampiran 8

Hasil Uji Heteroskedastisitas

		Coefficients ^a		t	Sig.
		Unstandardized Coefficients			
		B	Std. Error	Beta	
1	(Constant)	.523	.100		5.228 .000
	KPM	-.011	.059	-.020	-.178 .859
	KPI	.048	.136	.040	.354 .724
	PER	-3.042E-005	.000	-.135	-1.260 .211
	DER	-.018	.049	-.041	-.370 .713
	DPR	-.004	.005	-.083	-.775 .441
	ROE	.395	.227	.195	1.738 .086

a. Dependent Variable: ABS_RES

Lampiran 9

Hasil Uji R square

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.960 ^a	.921	.915	.7579442	1.070

a. Predictors: (Constant), ROE, PER, DPR, KPM, DER, KPI

b. Dependent Variable: TOBINS_Q

Lampiran 10

Hasil Uji T

Model	Coefficients ^a						
	Unstandardized Coefficients		Standardize d Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Toleranc e	VIF
1	(Constan t)	.257	.176	1.462	.148		
	KPM	.515	.105	.159	4.920	.000	.908
	KPI	-.653	.240	-.090	-2.722	.008	.867
	PER	.000	.000	-.081	-2.612	.011	.988
	DER	-.039	.085	-.015	-.460	.647	.932
	DPR	.017	.009	.059	1.901	.061	.984
	ROE	11.023	.400	.898	27.572	.000	.896

a. Dependent Variable: TOBINS_Q

Lampiran 11

Hasil Uji F

ANOVA^a

Model	Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	557.128	6	92.855	161.633
	Residual	47.682	83	.574	
	Total	604.810	89		

a. Dependent Variable: TOBINS_Q

b. Predictors: (Constant), ROE, PER, DPR, KPM, DER, KPI