

LAMPIRAN

Lampiran 1 Laporan Keuangan PT Airasia Indonesia Tbk 2017-2018

The original consolidated financial statements included herein are in the Indonesian language.

**PT AIRASIA INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2018
(Disajikan dalam Rupiah,
kecuali dinyatakan lain)**

**PT AIRASIA INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2018
(Expressed in Rupiah,
unless otherwise stated)**

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan bank	140.409.140.360	2,5,31	248.423.113.666	Cash on hand and in banks
Piutang usaha - pihak ketiga	52.753.959.834	2,6	22.985.357.253	Trade receivables - third parties
Piutang lain-lain				Other receivables
Pihak berelasi	108.025.068.231	2,7,24,31	167.125.045.173	Related parties
Pihak ketiga	23.545.751.941	1,2,7,31	26.742.967.604	Third parties
Persewaan, neto	65.565.414.367	2,8,11	40.730.641.991	Inventories, net
Uang muka dan biaya dibayar di muka	59.533.103.105	2,9	61.320.285.068	Advances and prepaid expenses
Total Aset Lancar	459.842.437.838		567.327.411.965	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Uang muka pembelian aset tetap	527.250.888.321	24 2,10	137.250.888.321	Advances for fixed asset acquisition
Dana pemeliharaan pesawat	68.714.759.406	11,15,33,37	149.664.324.874	Maintenance reserve funds
Aset pajak tangguhan	158.940.284.783	2,3,25	7.924.329.622	Deferred tax assets
Aset tetap, neto	1.426.357.150.398	2,3,10,11	2.068.630.054.818	Fixed assets, net
Uang jaminan	139.109.992.414	2,12,31	136.476.307.090	Security deposits
Estimasi tagihan pajak	29.561.161.775	25	189.917.653	Estimated claims for tax refund
Aset tidak lancar lainnya	35.268.537.416	33	23.470.723.224	Other non-current assets
Total Aset Tidak Lancar	2.395.202.774.515		2.523.806.545.602	Total Non-Current Assets
TOTAL ASET	2.845.045.212.353		3.091.133.957.757	TOTAL ASSETS

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**PT AIRASIA INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2018
(Disajikan dalam Rupiah,
kecuali dinyatakan lain)**

**PT AIRASIA INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2018
(Expressed in Rupiah,
unless otherwise stated)**

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha - pihak ketiga	528.141.321.221	2,13,30,31	248.917.186.605	<i>Trade payables - third parties</i>
		2,14,24,		
Utang lain-lain - pihak berelasi	851.648.273.601	30,31,33	658.517.798.850	<i>Other payables - related parties</i>
Utang pajak	46.104.669.924	2,3,25	50.250.989.779	<i>Taxes payable</i>
Pendapatan diterima di muka	724.485.382.758	2,11,17	496.036.129.375	<i>Unearned revenues</i>
Utang muka diterima	756.099.000		677.950.000	<i>Advances received</i>
Kewajiban jangka panjang yang jatuh tempo dalam satu tahun:				<i>Current maturities of long-term obligations:</i>
Pinjaman bank	103.146.693.975	2,16,30,31	-	<i>Bank loan</i>
Kewajiban sewa pembiayaan	283.300.158.175	2,3,18,30,31	494.147.322.489	<i>Obligations under finance lease</i>
		2,10		
Biaya masih harus dibayar	268.807.105.994	15,25,30,31	225.699.008.595	<i>Accrued expenses</i>
Total Liabilitas Jangka Pendek	2.808.387.704.648		2.174.246.385.693	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Kewajiban jangka panjang, setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				<i>Long-term liabilities, net of current maturities:</i>
Pinjaman bank	273.262.395.178	2,16,30,31	-	<i>Bank loan</i>
Kewajiban sewa pembiayaan	348.761.562.581	2,3,18,30,31	591.348.704.145	<i>Obligations under finance lease</i>
		2,10		
Biaya masih harus dibayar	36.909.735.718	15,25,30,31	97.332.772.328	<i>Accrued expenses</i>
Liabilitas imbalan kerja karyawan	181.899.173.582	2,3,19	191.131.232.913	<i>Employee benefits liability</i>
Total Liabilitas Jangka Panjang	840.832.867.059		879.812.709.384	Total Non-Current Liabilities
TOTAL LIABILITAS	3.647.220.571.707		3.054.059.095.077	TOTAL LIABILITIES
EKUITAS				EQUITY
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk				Equity attributable to the equity holders of the parent entity
Modal saham - nilai nominal				<i>Share capital - per value</i>
Modal dasar - Rp250 per saham				<i>of Rp250 per share</i>
Modal dasar - 40.000.000.000 saham				<i>Authorized - 40,000,000,000 shares</i>
Ditempatkan dan disetor penuh - 10.685.124.441 saham	2.671.281.110.250	20	2.671.281.110.250	<i>issued and fully paid - 10,685,124,441 shares</i>
Tambahan modal disetor	163.673.995.500	21	163.673.995.500	<i>Additional paid-in capital</i>
Akumulasi rugi	(6.246.265.188.629)		(5.379.608.226.162)	<i>Accumulated losses</i>
Sekuritas perpetual	2.499.000.000.000	23,24,37	2.499.000.000.000	<i>Perpetual securities</i>
Penghasilan komprehensif lainnya	105.238.032.131		78.115.361.796	<i>Other comprehensive income</i>
Ekuitas (defisiensi modal) yang dapat diatribusikan kepada pemilik entitas induk	(807.072.030.748)		32.462.241.374	<i>Equity (capital deficiency) attributable to the equity holders of the parent entity</i>
Kepentingan non-pengendali	4.896.671.394	1c,2	4.612.621.305	<i>Non-controlling interests</i>
TOTAL EKUITAS (DEFISIENSI MODAL), NETO	(802.175.359.354)		37.074.862.680	TOTAL EQUITY (CAPITAL DEFICIENCY), NET
TOTAL LIABILITAS DAN EKUITAS	2.845.045.212.353		3.091.133.957.757	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

PT AIRASIA INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2018
(Disajikan dalam Rupiah,
kecuali dinyatakan lain)

PT AIRASIA INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended
December 31, 2018
(Expressed in Rupiah,
unless otherwise stated)

	2018	Catatan/ Notes	2017	
PENDAPATAN USAHA	4.232.768.047.707	2,26,32	3.817.860.941.246	OPERATING REVENUES
BEBAN (PENGHASILAN) USAHA				OPERATING EXPENSES (INCOME)
Bahan bakar	1.868.450.452.102	24,27,32	1.219.858.771.957	Fuel
Sewa pesawat	741.702.710.831	2,24,33	580.358.048.965	Aircraft lease
Perbaikan dan perawatan	731.235.727.226	2,33	561.328.811.021	Repairs and maintenance
Gaji dan tunjangan	863.604.750.788		646.537.020.246	Salaries and allowances
Pelayanan pesawat dan penerbangan	683.437.719.613		583.830.951.543	Aircraft and flight services
Pemasaran	262.331.981.800		254.446.978.683	Marketing
Penyusutan	178.058.505.245	3,11	169.265.369.295	Depreciation
Asuransi	50.823.110.179		40.180.566.131	Insurance
Beban operasi lain	514.663.707.073	2,4,28	297.082.799.310	Other operating expenses
Pendapatan operasi lain	(514.287.849.138)	2,24,28	(913.531.973.464)	Other operating income
BEBAN USAHA, NETO	5.219.820.815.719	32	3.439.357.783.677	OPERATING EXPENSES, NET
LABA (RUGI) USAHA	(987.052.768.012)	32	378.503.157.569	PROFIT (LOSS) FROM OPERATIONS
Penghasilan keuangan	3.894.831.129	2,32	6.152.523.114	Finance income
Pajak final atas pendapatan keuangan	(738.966.226)	32	(1.230.504.623)	Final tax on finance income
Beban keuangan	(82.972.451.188)	2,29,32	(83.129.713.608)	Finance costs
LABA (RUGI) SEBELUM PAJAK PENGHASILAN	(1.067.069.354.297)	25,32	300.295.462.452	PROFIT (LOSS) BEFORE INCOME TAX
Manfaat (beban) pajak penghasilan	160.044.520.589	2,25,32	(813.256.742.835)	Income tax benefit (expense)
RUGI TAHUN BERJALAN	(907.024.833.708)	32	(512.961.280.383)	LOSS FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos yang tidak akan direklasifikasi ke laba rugi				Item that will not be reclassified to profit or loss
Laba (rugi) pengukuran kembali atas liabilitas imbalan kerja karyawan	32.771.515.860	19	(5.709.541.804)	Re-measurement profit (loss) of employee benefits liability
Selisih revaluasi aset tetap	44.031.661.442	11,37	111.355.800.978	Revaluation difference of fixed assets
Pengaruh pajak penghasilan	(19.186.998.254)		(26.411.584.794)	Income tax effect
PENGHASILAN KOMPREHENSIF LAIN TAHUN BERJALAN, SETELAH PAJAK	57.616.179.048	32	79.234.694.380	OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX
TOTAL RUGI KOMPREHENSIF TAHUN BERJALAN	(849.408.654.660)	32	(433.726.586.003)	TOTAL COMPREHENSIVE LOSS FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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**PT AIRASIA INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
(lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2018
(Disajikan dalam Rupiah,
kecuali dinyatakan lain)**

**PT AIRASIA INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
(continued)
For the Year Ended
December 31, 2018
(Expressed in Rupiah,
unless otherwise stated)**

	2018	Catatan/ Notes	2017	
Rugi tahun berjalan yang dapat didistribusikan kepada:				<i>Loss for the year attributable to:</i>
Pemilik entitas induk	(907.290.672.982)		(512.643.243.578)	<i>Equity holders of the parent entity</i>
Kepentingan non-pengendali	265.839.274		(318.036.805)	<i>Non-controlling interests</i>
TOTAL	(907.024.833.708)		(512.961.280.383)	TOTAL
Total rugi komprehensif tahun berjalan yang dapat didistribusikan kepada:				<i>Total comprehensive loss for the year attributable to:</i>
Pemilik entitas induk	(849.652.704.748)		(433.422.207.309)	<i>Equity holders of the parent entity</i>
Kepentingan non-pengendali	264.050.088		(304.378.694)	<i>Non-controlling interests</i>
TOTAL	(849.408.654.660)		(433.726.586.003)	TOTAL
RUGI PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	(84,91)	2,22	(49,27)	BASIC LOSS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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PT AIRASIA INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT AIRASIA INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2018
(Expressed in Rupiah, unless otherwise stated)

Catatan/ Notes	Ekuitas yang dapat dibagikan kepada pemilik ekuitas induk/ Equity attributable to the equity holders of the parent entity				Penghasilan komprehensif lainnya/ Other comprehensive income			Ekuitas (defisiensi) modal yang dapat distribusikan kepada pemilik ekuitas induk/ Equity (capital deficiency) attributable to the equity holders of the parent entity	Kepentingan non-pengontrol/ Non-controlling interests	Total ekuitas (defisiensi) modal, neto/ Total equity (capital) deficiency, net	
	Modal saham diterbitkan dan diantar perusahaan issued and fully paid share capital	Tambahan modal diantar/ Additional paid-in capital	Akumulasi rugi Accumulated losses	Sekuritas perpetual/ Perpetual securities	Laba (rugi) pengukuran kembali atas liabilitas kerja ke-pasokan Re-measurement profit (loss) of employee benefits liability	Salah revaluasi aset netop/ Revaluation difference of fixed assets	Total				
Saldo per 1 Januari 2017	54.000.000.000	130.000.000.000	(4.066.964.302.564)	5.100.000.000.000	(1.106.674.404)	-	(1.106.674.404)	411.929.342.932	4.917.995.000	416.846.342.932	Balance at January 1, 2017
Rugi/takun berjalan	-	-	(512.643.243.578)	-	-	-	-	(512.643.243.578)	(319.036.000)	(832.680.383)	Loss for the year
Rugi/komprehensif lain tahun berjalan, setelah pajak	-	-	-	-	(4.295.814.884)	-	(4.295.814.884)	(4.295.814.484)	13.498.111	(4.282.316.373)	Other comprehensive income for the year, net of tax
Salah revaluasi aset tetap, setelah pajak	11	-	-	-	-	83.516.890.734	83.516.890.734	83.516.890.734	-	83.516.890.734	Revaluation difference of fixed assets, net of tax
Keuntungan yang secara efektif dituliskan kembali akuisisi terbalik	4	-	51.840.000.000	-	-	-	-	51.840.000.000	-	51.840.000.000	Contribution effectively transferred in reverse acquisition
Penerbitan saham baru untuk bagian publik	4	18.281.110.290	-	-	-	-	-	18.281.110.290	-	18.281.110.290	Issuance of new shares as public offering
Konversi sekuritas perpetual menjadi saham	4	2.821.000.000.000	-	(2.801.000.000.000)	-	-	-	-	-	-	Conversion perpetual securities into shares
Biaya emisi saham penawaran umum terbatas	-	(14.195.004.500)	-	-	-	-	-	(14.195.004.500)	-	(14.195.004.500)	Issuance cost of the limited public offering
Saldo per 31 Desember 2017	2.871.201.110.290	163.673.895.300	(5.379.608.226.162)	2.699.000.000.000	(5.401.489.988)	83.516.890.734	78.115.201.796	52.662.231.274	4.812.821.208	37.674.892.600	Balance at December 31, 2017
Rugi/takun berjalan	-	-	(807.290.872.862)	-	-	-	-	(807.290.872.862)	205.939.214	(601.352.659)	Loss for the year
Penghasilan komprehensif lain tahun berjalan, setelah pajak	-	-	-	-	24.574.222.152	-	24.574.222.152	24.574.222.152	16.210.814	24.590.432.966	Other comprehensive income for the year, net of tax
Salah revaluasi aset tetap, setelah pajak	11	-	-	-	-	33.023.746.982	33.023.746.982	33.023.746.982	-	33.023.746.982	Revaluation difference of fixed assets, net of tax
Restrukturisasi langsung salah revaluasi aset tetap	11,25	-	-	-	-	(20.475.297.849)	(20.475.297.849)	10.158.432.626	-	10.158.432.626	Direct reclassification revaluation difference due to sale of fixed assets
Saldo per 31 Desember 2018	2.871.201.110.290	163.673.895.300	(6.246.268.189.626)	2.699.000.000.000	18.172.732.204	86.399.298.927	198.226.222.181	(897.072.220.748)	4.896.671.284	(802.175.269.264)	Balance at December 31, 2018

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PT AIRASIA INDONESIA TBK
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2018
(Disajikan dalam Rupiah,
kecuali dinyatakan lain)

PT AIRASIA INDONESIA TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended
December 31, 2018
(Expressed in Rupiah,
unless otherwise stated)

	2018	Catatan/ Notes	2017	
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS OPERASI				OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	4.497.969.564.436		3.755.000.948.321	Cash receipts from customers
Pengeluaran kas kepada pemasok, karyawan dan untuk beban usaha	(4.534.205.776.973)		(3.167.585.694.286)	Cash payments to vendors, employees and for operating expenses
Pembayaran pajak penghasilan	(8.928.032.457)		(106.527.885.054)	Payments of corporate income tax
Pembayaran bunga dan beban keuangan	(80.016.586.285)		(78.207.695.118)	Payments of interest and finance charges
Kas neto diperoleh dari (digunakan untuk) aktivitas operasi	(125.180.631.279)		402.679.673.853	Net cash flows provided by (used in) operating activities
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS INVESTASI				INVESTING ACTIVITIES
Hasil penjualan aset tetap	735.850.428.947	11	1.061.026.453	Proceeds from sale of fixed assets
Pembayaran dans pemeliharaan pesawat	(114.912.136.371)	10	(87.962.225.979)	Payments for maintenance reserve funds
Pembayaran pembelian gedung	(390.000.000.000)		-	Payments for building acquisition
Perolehan aset tetap	(59.234.272.304)	11	(54.673.185.007)	Acquisitions of fixed assets
Kas neto diperoleh dari (digunakan untuk) aktivitas investasi	171.704.020.272		(151.574.384.533)	Net cash flows provided by (used in) investing activities
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS PENDANAAN				FINANCING ACTIVITIES
Perolehan (pembayaran) pinjaman, neto	373.595.629.542	16,38	-	Addition (repayment) of bank loan, net
Pembayaran kewajiban sewa pembiayaan	(528.132.991.641)	38	(241.129.853.856)	Payments of obligations under finance lease
Kas neto digunakan untuk aktivitas pendanaan	(154.537.162.299)		(241.129.853.856)	Net cash flows used in financing activities
KENAIKAN (PENURURAN) NETO KAS DAN BANK	(108.013.973.306)		9.975.435.472	NET INCREASE (DECREASE) IN CASH ON HAND AND IN BANKS
KAS DAN BANK PADA AWAL TAHUN	248.423.113.666		238.447.678.194	CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR
KAS DAN BANK PADA AKHIR TAHUN	140.409.140.360	5	248.423.113.666	CASH ON HAND AND IN BANKS AT END OF YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

Lampiran 2 Laporan Keuangan PT Garuda Indonesia Tbk

The original amended and restated consolidated financial statements are in the Indonesian language

Exhibit A		Exhibit A	
PT. GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK LAPORAN POSISI KEUANGAN KONSOLIDASIAN YANG DIUBAH DAN DISAJIKAN KEMBALI 31 DESEMBER 2018		PT. GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES AMENDED AND RESTATED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2018	
	Catatan/ Notes	31/12/2018*) USD	31/12/2017 USD
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	2f, 2g, 4	231.188.737	305.717.850
Kas dibatasi penggunaannya	2f, 2g, 4	569.923	1.201.095
Piutang usaha	2f, 5		
Pihak berelasi		62.439.198	7.738.669
Pihak ketiga - setelah dikurangi cadangan penurunan nilai sebesar USD 7.792.676 (31 Desember 2017: USD 7.826.683)		351.661.479	221.511.419
Piutang lain-lain	2f, 2i, 6	16.749.939	42.993.404
Persediaan	2h, 7	176.457.029	131.355.717
Uang muka dan biaya dibayar dimuka	2i, 8	209.615.668	249.279.058
Pajak dibayar dimuka	2z, 9	24.213.858	27.144.415
Total aset lancar		1.092.915.831	986.741.627
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Dana cadangan pemeliharaan dan uang jaminan	2f, 10	1.683.138.387	1.506.626.547
Uang muka pembelian pesawat	2f, 11	172.007.581	172.590.300
Investasi pada entitas asosiasi	2j, 12	673.004	511.344
Properti investasi	2k, 13	81.155.552	67.433.865
Aset pajak tangguhan	2z, 9	114.193.884	69.511.409
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar USD 757.552.862 (31 Desember 2017: USD 680.664.849)	3i, 14	944.002.399	900.657.607
Aset takberwujud	3p, 15	1.476.348	3.424.645
Beban tangguhan	2q	1.130.529	1.210.992
Aset tidak lancar lain-lain	2f, 16	76.922.475	54.583.757
Total aset tidak lancar		3.074.700.469	2.776.350.466
TOTAL ASET		4.167.616.300	3.763.292.093
*) Disajikan kembali - Catatan 55			*) As restated - Note 55

Lihat catatan atas laporan keuangan konsolidasian yang diubah dan disajikan kembali pada Exhibit E yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian yang diubah dan disajikan kembali secara keseluruhan.

See accompanying notes to amended and restated consolidated financial statements on Exhibit E which are an integral part of the amended and restated consolidated financial statements taken as whole.

The original amended and restated consolidated financial statements are in the Indonesian language

Ekshibit A/2

Exhibit A/2

PT. GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN YANG DIUBAH DAN DISAJIKAN KEMBALI
31 DESEMBER 2018

PT. GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
AMENDED AND RESTATED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Catatan/ Notes	31/12/2018*)	31/12/2017
		USD	USD
LIABILITAS DAN EKUITAS			
LIABILITAS JANGKA PENDEK			
Pinjaman jangka pendek	2s, 17	1.047.132.765	868.378.784
Utang usaha	2s, 18		
Pihak berelasi		247.998.777	95.136.637
Pihak ketiga		154.328.620	128.886.122
Liabilitas anjak piutang	2s, 19	109.790.238	-
Utang lain-lain	2s, 2s, 20	120.549.414	43.412.813
Utang pajak	2s, 9	54.250.959	49.698.754
Beban akrual	2s, 21	223.169.596	202.761.501
Pendapatan diterima dimuka	2s, 2y, 22	298.966.684	253.429.521
Uang muka diterima	2s	65.078.336	36.963.563
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun:			
Pinjaman jangka panjang	2s, 23	25.536.541	64.001.397
Liabilitas sewa pembiayaan	2s, 2s, 24	66.681.711	13.801.586
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2s, 25	56.367.107	18.045.272
Utang obligasi	2s, 26	496.845.180	147.320.307
Total liabilitas jangka pendek		3.976.385.536	1.921.846.147
LIABILITAS JANGKA PANJANG			
Liabilitas jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun:			
Pinjaman jangka panjang	2s, 23	77.536.548	60.355.645
Liabilitas sewa pembiayaan	2s, 2s, 24	168.387	64.893.867
Liabilitas estimasi biaya pengembalian dan pemeliharaan pesawat	2s, 25	124.895.098	101.346.802
Utang obligasi	2s, 26	-	494.707.567
Pendapatan diterima dimuka	2s, 2y, 22	95.556.331	-
Liabilitas pajak tangguhan	2s, 9	788.644	1.685.345
Liabilitas imbalan kerja	2s, 27	120.506.890	133.234.790
Liabilitas tidak lancar lainnya	2s, 28	41.437.053	45.752.730
Total liabilitas jangka panjang		461.388.971	903.976.746
Total liabilitas		4.437.774.507	2.825.822.893
EKUITAS			
Modal saham - nilai nominal Rp 459 per saham untuk saham Seri A Dwivarna dan saham Seri B			
Modal dasar - 1 saham Seri A Dwivarna dan 29.999.999.999 saham Seri B			
Modal ditempatkan dan disetor - 1 saham Seri A Dwivarna dan 25.886.576.253 saham Seri B	2s, 30	1.210.326.950	1.210.326.950
Tambahkan modal disetor	2s, 31	23.526.530	23.526.520
Saldo laba (defisit)			
Defisit sebesar USD 1.385.459.977 pada tanggal 1 Januari 2012 telah dieliminasi dalam rangka kuasi-reorganisasi (Catatan 52)			
- Dicadangkan	2s, 32	6.081.861	6.081.861
- Belum dicadangkan		(595.904.734)	(449.484.287)
Penghasilan komprehensif lain	2s, 3s, 2s, 33	(80.691.932)	4.330.661
Ekuitas yang dapat didistribusikan kepada pemilik entitas induk		683.338.663	854.781.705
Keperluan non-pengendali	2s, 34	46.803.140	40.487.495
Total ekuitas		730.141.803	917.469.200
TOTAL LIABILITAS DAN EKUITAS		4.167.634.300	3.743.292.093

*) Disajikan kembali - Catatan 55

*) As restated - Note 55

Lihat catatan atas laporan keuangan konsolidasian yang diubah dan disajikan kembali pada Ekshibit E yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian yang diubah dan disajikan kembali secara keseluruhan.

See accompanying notes to amended and restated consolidated financial statements on Exhibit E which are an integral part of the amended and restated consolidated financial statements taken as whole.

Jakarta, 25 Juli 2019/25 July 2019

Direktur Utama
CEO

Garuda Indonesia
DIREKTUR UTAMA
K. K. Anshara Sanudiyatra
1900706

Direktur Keuangan & Manajemen Risiko
Director of Finance & Risk Management

Garuda Indonesia
Fuad Hual
Direktur Keuangan & Manajemen Risiko
1901451

The original amended and restated consolidated financial statements are in the Indonesian language

Exhibit E

Exhibit B

PT. GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN YANG DIUBAH DAN DISAJIKAN KEMBALI
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018

PT. GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
AMENDED AND RESTATED CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	Catatan/ Notes	2018 ^{*)}	2017	
		USD	USD	
PENDAPATAN USAHA				OPERATING REVENUES
Penerbangan terjadwal	2x, 35	3.538.378.891	3.401.980.804	Scheduled airline services
Penerbangan tidak terjadwal	2x, 35	266.866.623	301.498.970	Non-scheduled airline services
Lainnya	2x, 35	567.931.395	473.846.007	Others
Total		4.373.177.070	4.177.325.781	Total
BEBAN USAHA				OPERATING EXPENSES
Beban operasional penerbangan	2x, 36	3.735.868.147	3.478.025.975	Flight operations expenses
Beban pemeliharaan dan perbaikan	2x, 37	529.365.958	429.361.211	Maintenance and repairs expenses
Beban landas	2x, 38	404.718.544	381.651.073	User charges and station expenses
Beban tiket, penjualan dan promosi	2x, 39	324.376.515	323.723.174	Ticketing, sales and promotion expenses
Beban pelayanan penumpang	2x, 40	291.948.721	298.973.443	Passenger services expenses
Beban administrasi dan umum	2x, 41	221.343.549	265.808.770	General and administrative expenses
Beban operasional hotel	2x	31.474.431	26.125.254	Hotel operation expenses
Beban operasional transportasi	2x	28.001.371	21.028.192	Transportation operations expenses
Beban operasional jaringan	2x	12.162.238	12.076.240	Network operation expenses
Total		4.579.239.674	4.237.773.232	Total
PENDAPATAN (BEBAN) USAHA LAINNYA				OTHER OPERATING INCOME (CHARGES)
Beban pengampunan pajak		-	(50.207.992)	Tax amnesty expenses
Keuntungan selisih kurs	26	27.951.683	14.777.069	Gain on foreign exchange
Pendapatan lain-lain - bersih	2x, 42	38.870.155	19.797.296	Other income - net
Bersih		<u>66.821.838</u>	<u>(15.733.627)</u>	Net
RUGI USAHA		(139.260.768)	(76.181.178)	LOSS FROM OPERATIONS
Bagian laba bersih asosiasi		104.241	192.617	Equity in profit of associates
Pendapatan keuangan	2x	3.695.161	6.196.164	Finance income
Beban keuangan	2x, 43	(85.691.120)	(88.388.240)	Finance costs
RUGI SEBELUM PAJAK		(221.052.486)	(158.180.637)	LOSS BEFORE TAX
PENGHASILAN (BEBAN) PAJAK	2x, 9	46.024.223	(55.209.041)	TAX INCOME (EXPENSES)
RUGI TAHUN BERJALAN		(175.028.263)	(213.389.678)	LOSS FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos-pos yang tidak akan diklasifikasikan ke laba rugi:				<i>Item that will not be reclassified to profit or loss:</i>
Surplus revaluasi aset tetap	21, 23	71.219.126	50.984.648	Revaluation surplus on fixed assets
Keuntungan (kerugian) aktuarial atas liabilitas imbalan kerja	2x, 27	12.388.580	(16.816.713)	Actuarial gain (loss) on liabilities for employee benefits
Beban pajak tangguhan terkait	2x, 9	(15.809.873)	(1.942.785)	Related deferred tax expenses
Sub-total		<u>67.797.833</u>	<u>32.225.150</u>	Sub-total
Pos-pos yang akan diklasifikasikan ke laba rugi:				<i>Item that will be reclassified to profit or loss:</i>
Keuntungan (kerugian) belum direalisasi atas transaksi lindung nilai	21, 29	(89.577.811)	28.245.889	Unrealized gain (loss) on hedge transaction
Selisih kurs karena penjabaran laporan keuangan	26	(9.448.311)	(2.400.101)	Exchange differences on translating foreign operations
Sub-total		<u>(99.026.122)</u>	<u>25.795.788</u>	Sub-total
Total penghasilan (kerugian) komprehensif lain		(31.228.291)	58.020.948	Total other comprehensive income (loss)
TOTAL KERUGIHAN KOMPREHENSIF TAHUN BERJALAN		(206.256.552)	(155.368.730)	TOTAL COMPREHENSIVE LOSS FOR THE YEAR
LABA (RUGI) YANG DAPAT DIATRIBUSIKAN KEPADA				PROFIT (LOSS) ATTRIBUTABLE TO
Pemilik entitas induk		(179.236.723)	(216.582.418)	Owners of the parent
Keperwakilan non-pengendali	2b, 34	4.208.462	3.192.738	Non-controlling interest
Total		<u>(175.028.261)</u>	<u>(213.389.678)</u>	Total
TOTAL KEUNTUNGAN (KERUGIHAN) KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA				TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO
Pemilik entitas induk		(211.443.042)	(153.621.663)	Owners of the parent
Keperwakilan non-pengendali	2b, 34	5.186.990	(1.747.067)	Non-controlling interest
Total		<u>(206.256.552)</u>	<u>(155.368.730)</u>	Total
RUGI PER SAHAM DASAR	2x, 44	(0,00692)	(0,00837)	BASIC LOSS PER SHARE

*) Disajikan kembali - Catatan E5

*) As restated - Note E5

Lihat catatan atas laporan keuangan konsolidasian yang diubah dan disajikan kembali pada Exhibit E yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian yang diubah dan disajikan kembali secara keseluruhan.

See accompanying notes to amended and restated consolidated financial statements on Exhibit E which are an integral part of the amended and restated consolidated financial statements taken as whole.

Jakarta, 25 Juli 2019/25 July 2019

Direktur Utama
CEO
Garuda Indonesia
DIREKTUR UTAMA
Ug. H. Acharya-Bersudharmo
1900705

Direktur Keuangan & Manajemen Risiko
Director of Finance & Risk Management
Garuda Indonesia
Peak Risk 1901450

UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018

FOR THE YEAR ENDED 31 DECEMBER 2018

Catatan/ Note	Penghasilan komprehensif lain/Other comprehensive income												
	Modal dibayar/ Share capital	Tambahkan modal ditambah/ Additional paid-in capital	Opsi saham/ Stock option	Saldo laba (defisit)/ Retained earnings (deficit)		Surplus revaluasi/ Revaluation reserves	Set-off penjabaran laporan keuangan/ Transition adjustment	Keuntungan (kerugian) belum dibebaskan atau transaksi lindung nilai/ Unrealized gain (loss) on hedge transaction	Total penghasilan komprehensif lain/ Other comprehensive income	Ekuitas yang dapat distribusikan kepada pemilik entitas induk/ Equity attributable to owners of the parent	Kepentingan non-pengendali/ Non-controlling interests	Total ekuitas/ Total equity	
				Dicadangkan/ Appropriated	belum dicadangkan/ Unappropriated								
Saldo per 01/01/2017	1.309.433.569	(31.948.489)	2.770.970	6.081.861	(221.089.730)	160.304.928	(233.184.024)	2.476.865	(70.462.233)	992.805.948	17.091.271	1.009.897.219	Balance as of 01/01/2017
Laba (rugi) tahun berjalan	-	-	-	-	(216.582.476)	-	-	-	-	(216.582.476)	3.792.738	(213.389.678)	Profit (loss) for the year
Penghasilan (kerugian) komprehensif lain tahun berjalan	-	-	-	-	(11.832.141)	44.607.049	1.935.946	28.245.899	74.792.894	62.960.753	(4.939.805)	58.020.948	Other comprehensive income (loss) for the year
Total penghasilan komprehensif tahun berjalan	-	-	-	-	(328.414.617)	44.607.049	1.935.946	28.245.899	74.792.894	(153.621.663)	(1.747.067)	(155.368.730)	Total comprehensive income for the year
Penerbitan saham baru insubordinasi dengan persetujuan modal pemerintah tanpa hak membebas saham terlebih dahulu	3w, 30	895.381	(895.381)	-	-	-	-	-	-	-	-	-	Capital increase relating to government equity participation without prerogative right
Tambahan modal dibayar serah terima entitas anak	1d, 31	-	55.007.051	-	-	-	-	-	-	55.007.051	27.343.291	82.350.342	Additional paid-in capital from initial public offering of subsidiary
Pengampunan pajak	9	-	590.369	-	-	-	-	-	-	590.369	-	590.369	Tax amnesty
Opsi saham	21	-	2.770.970	(2.770.970)	-	-	-	-	-	-	-	-	Stock option
Saldo per 31/12/2017	1.310.328.950	23.526.520	-	6.081.861	(449.484.287)	204.911.975	(221.244.078)	30.662.764	4.330.661	894.761.709	41.887.499	936.649.208	Balance as of 31/12/2017
Laba (rugi) tahun berjalan	-	-	-	-	(179.236.723)	-	-	-	-	(179.236.723)	4.208.462	(175.028.261)	Profit (loss) for the year
Penghasilan (kerugian) komprehensif lain tahun berjalan	-	-	-	-	8.626.511	58.389.109	(9.444.128)	(89.577.811)	(40.832.830)	(32.206.319)	978.028	(31.228.291)	Other comprehensive income (loss) for the year
Total penghasilan komprehensif tahun berjalan	-	-	-	-	(170.610.212)	58.389.109	(9.444.128)	(89.577.811)	(40.832.830)	(311.443.042)	979.028	(322.256.550)	Total comprehensive income for the year
Dividen saham entitas anak kepada kepentingan non-pengendali	-	-	-	-	-	-	-	-	-	-	(1.070.840)	(1,070,840)	Dividend by subsidiaries to their non-controlling interest
Transfer ke defisit	23	-	-	-	24.189.763	(24,189,763)	-	-	(24,189,763)	-	-	-	Transfer to deficit
Saldo per 31/12/2018 *)	55	1.310.328.950	23.526.520	-	6.081.861	(595,954,786)	239,111,321	(240,886,298)	(58,915,047)	(60,691,532)	46,803,140	730,141,803	Balance as of 31/12/2018 *)

*) Ditajuk kembali - Catatan 55

*) As restated - Note 55

Lihat catatan atas laporan keuangan konsolidasian yang diubah dan disajikan kembali pada Ekshibit E yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian yang diubah dan disajikan kembali secara keseluruhan.

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The original amended and restated consolidated financial statements
are in the Indonesian language

Ekshibit D

Ekshibit D

PT. GARUDA INDONESIA (PERSERO) Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN YANG DIUBAH DAN DISAJIKAN KEMBALI
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018

PT. GARUDA INDONESIA (PERSERO) Tbk AND ITS SUBSIDIARIES
AMENDED AND RESTATED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018

	Catatan/ Notes	2018	2017	
		USD	USD	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan		4.573.378.914	4.108.864.583	Cash receipts from customers
Pengeluaran kas kepada pemasok		(3.086.125.869)	(3.540.737.186)	Cash paid to suppliers
Pengeluaran kas kepada karyawan		(492.870.541)	(510.589.158)	Cash paid to employees
Kas dihasilkan dari operasi		394.382.504	57.538.239	Cash generated from operations
Pembayaran beban keuangan		(102.680.915)	(93.266.467)	Financial costs paid
Pembayaran pajak penghasilan		(22.949.795)	(25.937.065)	Income taxes paid
Kas bersih diperoleh dari (digunakan untuk) aktivitas operasi		270.751.794	(61.605.293)	Net cash provided from (used in) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan bunga		3.693.161	6.196.164	Interest received
Penerimaan pengembalian dana cadangan pemeliharaan pesawat		101.115.120	43.288.153	Receipts of aircraft maintenance reimbursements
Pengeluaran untuk dana cadangan pemeliharaan pesawat		(362.910.700)	(380.483.559)	Payments for aircraft maintenance reserve fund
Penerimaan uang jaminan		12.847.621	15.302.946	Receipts of security deposit
Pembayaran uang jaminan		(16.710.287)	(4.494.259)	Payments for security deposit
Uang muka pembelian pesawat		(3.130.300)	(36.993.228)	Advance payments for purchase aircraft
Penerimaan pengembalian uang muka pembelian pesawat		1.000.000	19.976.942	Refund of advance payments for purchase of aircraft
Perolehan investasi dimiliki hingga jatuh tempo		(13.814.065)	-	Acquisition of investment held to maturity
Penerimaan dividen		633.621	467.237	Dividend received
Realisasi pelepasan aset tetap		36.022	427.949	Proceeds from disposal of fixed assets
Perolehan aset tetap		(16.074.904)	(29.256.957)	Acquisition of fixed assets
Pembayaran untuk aset pemeliharaan dan aset sewa pesawat		(13.185.676)	(7.864.706)	Payments for aircraft maintenance and aircraft leased asset
Uang muka perolehan aset tetap		(3.827.609)	(2.789.355)	Advance payments for fixed assets
Kas bersih digunakan untuk aktivitas investasi		(310.345.994)	(376.232.673)	Net cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka pendek	53	2.363.075.342	1.763.933.988	Proceeds of short-term loans
Pembayaran pinjaman jangka pendek	53	(2.164.877.944)	(1.594.938.764)	Payments of short-term loans
Penerimaan pinjaman jangka panjang	53	41.471.862	-	Proceeds of long-term loans
Pembayaran pinjaman jangka panjang	53	(74.305.880)	(88.938.020)	Payments of long-term loan
Pembayaran utang obligasi	53	(156.237.798)	-	Payment for bonds payable
Penurunan kas yang dibatasi penggunaannya		(2.543.336)	(827.086)	Decrease in restricted cash
Pembayaran dividen oleh entitas anak kepada kepentingan non pengendalinya		(981.917)	-	Dividend payment by subsidiaries to their non-controlling interest
Penerimaan dari penawaran saham perdana entitas anak - bersih		-	82.350.342	Proceeds from initial public offering of shares of subsidiaries - net
Pembayaran untuk aktivitas pendanaan lainnya		(3.302.652)	(1.147.959)	Payment for other financing activities
Kas bersih diperoleh dari aktivitas pendanaan		2.297.697	160.432.501	Net cash provided from financing activities
PENURUNAN BERSIH KAS DAN SETARA KAS		(37.296.503)	(277.465.465)	DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN		305.717.850	578.702.739	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
Peraruh perubahan kurs mata uang asing		(17.232.610)	4.480.576	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	2f, 2g, 53	251.188.737	305.717.850	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Lihat catatan atas laporan keuangan konsolidasian yang diubah dan disajikan kembali pada Ekshibit E yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian yang diubah dan disajikan kembali secara keseluruhan.

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